



KNIGHT NEWS

Knight Oil Tools Newsletter – November 2013

Knight Oil Tools Breaks Ground on New Facility In Hobbs, New Mexico

Knight Oil Tools recently began construction for its new facility in Hobbs, NM. The ground breaking for the three-building facility took place June 4th. Upon completion in mid-2014, the new facility will house the company's Rental Tool Services and Fishing Services units and will serve Knight Oil Tools' customers in the Mid-Continent Region and the prolific Permian Basin in New Mexico and W. Texas.

The new facility, located at 4120 West Carlsbad Highway, will provide a full line of fishing and rental tools to accommodate both open-hole or cased-hole operations.

Knight Oil Tools' new Hobbs location, which is considerably larger than the current facility, will include an office and warehouse building, covering approximately 27,083 square feet. The new facility will provide inventory and maintenance operations for fishing tools and rental tools equipment.

The facility will also consist of an 8,228 square-foot wash building for cleaning foam and reverse units used by Fishing Services personnel in workover and underbalanced drilling operations. The wash facility will include a closed-loop environmental system to capture and handle waste from the cleaning operations.

For more than 40 years, Knight Oil Tools has been providing "zero-failure" equipment and services to the oil and gas industry. With more than 50 locations worldwide, Knight Oil Tools has grown to include Rental Tool Services, Fishing Services, Well Services, Manufacturing, Inspection and Hardbanding, and QHSE Training and Consulting – making it the largest privately held rental and fishing tools company in the world. For more information, visit www.knightoiltools.com.

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Company Spotlight



Artist's rendering of Knight Oil Tools' new Rental Tool Services and Fishing Services facility in Hobbs, NM.



The *KnightMark*™ symbolizes the **Knight Promise** to ensure **excellence** through safety and quality; **integrity** through trust and values; and **leadership** through accountability, innovation and technology for its employees, customers, products and services.



"People Make the Difference"