

Knight Oil Tools Announces Executive Changes; Positions Company for International Expansion

Lafayette, LA – January 4, 2012 -- In keeping with his vision to foster continued business growth and further expansion into international markets, Mark Knight, president of Knight Oil Tools, recently announced a series of executive management promotions. Knight named **Clark Carnes** president of Knight Oil Tools International and promoted **Doug Keller** to senior vice president of Knight Oil Tools. **Nicholas Knight** has been named vice president of Knight Oil Tools.

“Our company is poised for domestic and overseas growth,” Mark Knight said. “As the industry has become increasingly global, so has our senior leadership. I am confident that these executive changes will serve as a springboard for Knight Oil Tools to expand in the fastest growing geographies in oil and gas today.”

In his new position, Carnes will oversee Knight Oil Tools’ ongoing and future international business. Carnes has 36 years of industry experience and more than 20 years of experience with Knight Oil Tools. He was instrumental in the company’s expansion into several new regions. His most recent position was vice president of Fishing Services.

Keller will be responsible for worldwide marketing and business development, involving new products and markets. Keller has more than four decades of oil and gas industry experience and has been with the company for more than 25 years. His most recent position was vice president of Sales and Marketing for Knight Oil Tools.

In his new position as vice president of Knight Oil Tools, Nicholas Knight will have both domestic and international responsibilities, working with Clark Carnes to facilitate international ventures. Previously, Knight was corporate manager for Knight Oil Tools.

Additionally, Mark Knight announced a series of other management changes designed to provide strong support for the company’s future direction.

Mickey Broussard has been named vice president of Knight Oil Tools’ Fishing Services business unit. In addition to his new position, Broussard will continue to act as vice president, Operations for the company’s Rental Tool Services business unit. Broussard’s career at Knight Oil Tools spans three decades and includes various positions where he was instrumental in developing procedure-driven programs and employee training and development.

Sid Lyons has been named vice president of Sales for Knight Oil Tools. Lyons previously held the position of vice president, Inspection Services for Knight Oil Tools’ Tri*Drill Services business unit.

Raymond Domingue has been named general manager of the Tri*Drill Services business unit. Domingue previously held the position of general manager, Hardbanding for the unit. In his new position, he will be responsible for merging the pipe inspection and hardbanding product lines into one entity.

Joe Lee has been promoted to assistant vice president, Fishing Services. In addition to his new responsibilities, Lee will also continue to act as director, Jar Product Line, where he is responsible for manufacturing and business development of drilling jars.

Norman Henry has been named assistant vice president of sales for Knight Oil Tools. In his new position, Henry will report to Sid Lyons.

Jerome Lane has been promoted to assistant vice president, Operations for Knight Oil Tools. Lane most recently held the position of operations manager for Rental Tool Services.

Mike Foster has been named regional vice president-South America for Knight Oil Tools International. Foster has been with the company since 2007, and he brings extensive operations, sales and management experience in the fishing business to his new role.

About Knight Oil Tools -- Focused on providing “zero-failure” equipment and service for 40 years, Knight Oil Tools has grown to be the largest privately held rental and fishing tools business in the oil and gas industry. Knight Oil Tools maintains an extensive inventory of high-quality products for safe, efficient and productive oilfield projects. Operating from more than 30 locations across eight oil-producing states, Knight Oil Tools serves all phases of a well’s lifecycle from exploration to abandonment.

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