

NEWS RELEASE

KNIGHT ADDS DAVIS TO BUILD GLOBAL BUSINESS

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HOUSTON (Aug. 25, 2009) - Knight President, Mark Knight, announces Gary Davis has been selected to broaden its business development efforts on a global scale.

With more than 25 years of experience in the rental tool industry, with a focus on fishing tools, Knight chose Davis to guide its international sales initiatives and to investigate new opportunities to grow Knight's global reach.

Davis previously served as an international sales manager and has been involved with new product development opportunities.

"Knight has a strong reputation here at home for quality tools and service," said President Mark Knight. "By bringing in knowledgeable people such as Gary to guide our global efforts, we are positioning ourselves to make the KnightMark™ of quality an international icon in the oil tools arena."

Davis is a member of the National Oil-Equipment Manufacturers and Delegates Society (NOMADS).

Focused on providing "zero failure" equipment and service for more than 36 years, Knight Oil Tools has grown to include Knight Fishing Services, Well Services and Manufacturing. The company is the largest privately held rental and fishing tools business in the oil and gas industry. Knight has an extensive inventory of high-quality products necessary for safe, efficient and productive oilfield projects.

Through the Knight promise, symbolized by the KnightMark™, Knight ensures excellence through safety and quality; integrity through trust and values; and leadership through accountability, innovation and technology for its employees, customers, products and services.

Knight's 30 locations across eight oil-producing states serve all phases of an oil well's lifecycle from exploration to abandonment. For more information, visit www.knighoiltools.com.

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