

NEWS RELEASE

KNIGHT INTRODUCES KIP® - AN INTERACTIVE QUALITY ASSURANCE INNOVATION

3909-F Ambassador Caffery
Lafayette, LA 70503
Phone (337) 235-1848
Corp (713) 522-9764
Fax (337) 237-7246

650 N. Sam Houston Pkwy. E. Suite 220
Houston, TX 77060
Phone (281) 448-3435
Fax (281) 445-1362

www.fostermarketing.com

HOUSTON (May 4, 2009) - Knight Oil Tools™ announces its newest effort toward providing superior quality equipment and service to its customers, President Mark Knight said. Knight debuted its new patent-pending inspection program, KIP®, an interactive quality assurance innovation, at the Offshore Technology Conference (OTC) today in Houston.

KIP® is a touch-screen computer system allowing technicians and inspectors to retrieve technical data, review reference material and record inspection results right from the shop floor.

The key benefit of KIP® is ensuring thorough and consistent inspections at all Knight locations. KIP® walks inspectors through each step of the inspection process. The system records critical data and prompts the technicians and inspectors to enter information and approve components. If there is a question about the correct part or tool to use, KIP® delivers the answer in text and video formats directly to the workstation on the shop floor.

“We have invested a great deal of time, talent and resources into making KIP® a success because we are sure this will enhance what we offer our clients,” Knight said. “The result is saving our clients time and money on every project. The bottom line is consistent quality with every tool, every time.”

Atlanta ■ Augusta, GA
Ft. Worth ■ Miami
New York City ■ Phoenix
Richmond, VA ■ Salt Lake City
San Francisco ■ Washington, D.C.
Winston-Salem, NC

The advantages KIP® brings are clear notation of inspection results to complete the job at hand; trending capabilities that will benefit Knight and its customers; easy access to information and schematics at Knight locations; and multiple-language formats.

“The KIP® motto is Quality, Consistency and Accountability, so when you see a KIP® label, you know it stands for quality equipment,” Knight said.

Focused on providing “zero failure” equipment and service since 1972, Knight Oil Tools has grown to include Knight Fishing Services™, Knight Well Services™ and Knight Manufacturing™. The company is the largest privately held rental and fishing tools business in the oil and gas industry. Knight has an extensive inventory of high-quality products necessary for safe, efficient and productive oilfield projects.

Knight’s 30 locations across eight oil-producing states serve all phases of an oil well’s lifecycle from exploration to abandonment. For more information about Knight, visit www.knighitoiltools.com.

For more information about KIP®, visit www.knighitoiltools.com/kip.

-kb-

FOR MORE INFORMATION:

Doug Keller
Vice President of Sales
337-233-0464
dkeller@knighitoiltools.com