

NEWS RELEASE

KNIGHT NAMES EXECUTIVE MANAGEMENT TEAM

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LAFAYETTE (May 21) - Knight has restructured its executive management team promoting several employees to vice president, announced President Mark Knight.

Mickey Broussard has been promoted to vice president of operations for Knight Oil Tools. In his new role, he will be responsible for capital expenditures, overseeing all physical stores and facilities, equipment inventory and equipment maintenance.

Broussard has held various positions with Knight since joining the company in 1980, including equipment coordinator, purchasing agent, store manager and operations manager. He studied engineering at the University of Louisiana at Lafayette and civil engineering at TH Harris Technical College and is an active member of the International Association of Drilling Contractors (IADC) and the American Association of Drilling Engineers (AADE).

Clark Carnes has been promoted to vice president of Knight Fishing Services where he will be responsible for the company's continued growth as an industry leader in fishing tools and services. Carnes has served Knight for 20 years with his most recent role directing the sales force for Knight. Carnes helped to expand the sales force by five times and was instrumental in the research and implementation of all Knight Oil Tools' expansion since 1990.

Carnes earned a bachelor's degree in business administration from Auburn University and is a member of IADC, AADE and the Society of Petroleum Engineers (SPE).

Doug Keller has been promoted to vice president of sales where he will be responsible for directing the sales force at Knight. In his previous position as

vice president of marketing and business development, he spearheaded the creation and implementation of the KnightMark™ as a consistent symbol of excellence, integrity and leadership through accountability.

Keller brings nearly four decades of experience in the oil and gas industry to Knight's management team and has served Knight's sales and sales management team for 22 years. He earned a bachelor's degree from Louisiana Tech University and has held multiple leadership roles as a member of AADE, IADC and SPE.

"We are excited to have these three individuals in these newly created positions," said Knight. "The years of experience not only within the industry but within Knight are invaluable to the success and growth of our business."

Focused on providing "zero failure" equipment and service for more than 36 years, Knight has grown to include Knight Oil Tools, Knight Fishing Services, Knight Well Services™ and Knight Manufacturing™. The company is the largest privately held rental tool business in the oil and gas industry. Knight has an extensive inventory of high-quality products necessary for safe, efficient and productive oilfield projects.

Knight's 25 locations across nine oil-producing states serve all phases of an oil well's life cycle from exploration to abandonment. For more information, visit www.knightoiltools.com.

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